



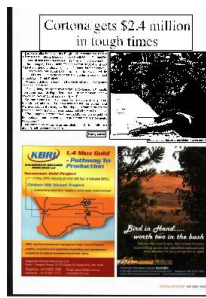
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▶ **Cortona gets \$2.4 million in tough times**
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Cortona gets \$2.4 million in tough times

Just days after Peter van der Borgh had presented the story of the Majors Creek gold project in New South Wales, Cortona Resources Ltd said it had raised nearly \$2.4 million in a placement.

The managing director said: "This is a great result in a difficult market and demonstrates a high level of support for the company.

"Cortona now has about \$5.5 million in the bank which will be used to further focus on the exploration and potential development of the Majors Creek Project.

"A second drill rig arrives there this week, while a scoping study has also just started.

"Drilling along the 'upper level target' is continuing, with results from other recent drilling at Dargues due to be released within a few days," Van der Borgh said in early April.

Cortona controls a 100% interest in the Majors Creek project, 90km from Canberra and recently acquired the freehold farmland that incorporates the Dargues Reef deposit. (**Paydirt** visited the project in March, and a full report appeared in the March edition.)

"The company is well funded, has 390,000 ounces of gold on the books with more to come, and a great team that is enthusiastic for success."

On completion of the issue and allotment, Cortona will have about 91 million shares on issue.

Barry Avery

Peter van der Borgh at the Majors Creek core farm

