

Cortona adds to North Monger tenements

CORTONA Resources managing director Peter van der Borgh has picked up an additional seven prospecting licences in the North Monger area midway between Kalgoorlie-Boulder and Kambalda.

Covering a combined area of 10.8sq km, the tenements will bridge the gap between Cortona's northern and southern portions of the North Monger Project.

"It's the first time in the modern era that these tenements will form part of the North Monger Project. As a result several gold anomalies that cross existing tenement boundaries will be tested for the first time," he said.

"Furthermore the Black Hill nickel laterite resource may extend southwards into this area but remains untested by drilling."

The junior gold explorer has purchased the tenements from Duketon Consolidated NL for \$10,000 cash and 100,000 Cortona Resources shares.

Duketon will retain a 10 per cent free carried interest to the bankable feasibility study stage and then contribute accordingly.

Previous soil geochemistry surveys in Cortona's existing ground has indicated at least three gold-in-soils anomalies that run up to the boundary between the company's existing tenure and the newly acquired ground and Mr van der Borgh is confident they are worthy of follow-up.

Mr van der Borgh said the anomalies appeared to coincide with a zone of structural complexity known as the Mt Monger Fault.

Located about 45km from Kalgoorlie-Boulder the new tenements are close to Cortona's Hammer and Tap tenement and their promising Wombola Pit and Wombola Dam prospects. Assays from Wombola Dam revealed an initial inferred mineral resource estimate of 407,000 tonnes at 2.4 grams of gold a tonne for 31,700 ounces of gold.