

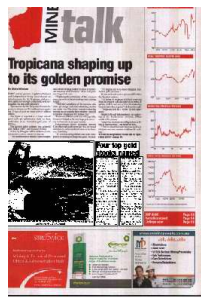
Mediaportal Report

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▶ **Four top gold stocks named**
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Four top gold stocks named

ARGONAUT Securities has named its top four gold stocks to purchase.

Producer Troy Resources and developer Avoca Resources are recommended as "buys" and explorers Gryphon Minerals and Cortona Resources

are "speculative buys".

"Gold bulls have to be cautious though. The gold sector has been a tough one in recent times with companies delivering more bad than good news," Argonaut said in its gold sector update.

"In recent years the Australian gold sector has been littered with casualties.

"A number have been resuscitated, others are fighting for survival and some have flatlined."

However, the firm did offer a positive out-

look for the precious metals market.

"From a macro perspective our views are little changed," it said.

"We expect a strengthening gold price and as before, we believe that key support for gold comes from its role as a financial

asset."

Along with the fundamentals of demand from China and India, Argonaut said the gold market would be buoyed by US dollar weakness and the perception of global inflation threats.



Troy Resources: Shown here at its Sandstone gold operation, the company is listed as a buy by stockbrokers Argonaut.