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Cortona Resources Limited

www.cortonaresources.com.au

Price	A\$ 0.145
Ticker	ASX : CRC
O/S	153,054,000
Avg. Volume	375,650
Market Cap	A\$ 22.26M
Sector	Mining (Gold)
Countries Active	Australia
Cash	A\$ 11.0M
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52 Week Low:	A\$ 0.09 (1/29/2008)
52 Week High:	A\$ 0.24 (9/16/2009)



Company Statement

Cortona Resources Limited is a dynamic Australian gold company who maintain a portfolio of advanced gold projects in Western Australia (WA) and New South Wales (NSW). Cortona's principal focus is to continually expand its gold resource inventory with the primary objective of becoming a successful and profitable gold producer at a time when demand for the metal is strong and the price is at historic highs.

The Company's Directors possess a range of technical and corporate skills including a strong background in gold exploration, and are highly motivated to achieve success.

Figure: Further Ahead

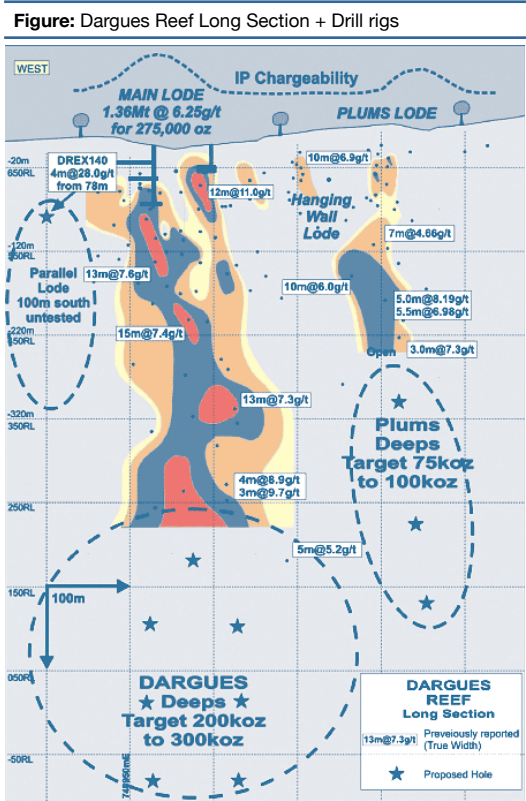
DARGUES REEF TO PRODUCTION	2009	2010	2011
Resource/Reserve Drilling		★	
Scoping Studies	★		
DFS and Approvals	★	★	★
Financing			★
Construction & Development			★
GOLD PRODUCTION			→
REGIONAL EXPLORATION	→	→	→

Positive / Negative

- Positive:** Strong cash position, Low Capex (30M AUD), low operating costs (475 AUD/oz), and lots of exploration projects.
- Negative:** At this point low resource base (but upgrade in Q2), low production output (40-50koz/year).

Main catalyst for 2010

- 11,200m drill programme to expand the Dargues Reef resource estimate, starting Jan 2010
- Resource Estimate upgrade in Q2 2010
- Definitive Feasibility Study anticipated in Q3 2010
- Production targeted for 2011
- Approvals expected in October



Gold g x m (true width)

- > 100
- 50 -100
- 20 - 50
- 10 -20