

The logo for Cortona Resources Limited features the word "CORTONA" in a bold, dark brown, sans-serif font. The letter "O" is replaced by a yellow circle containing a black crosshair symbol. To the right of the logo, there is a faint, stylized map of a region with labels like "HEADLINE", "CORTONA", "Clinker Hill", "Cooda", "Bussell", "Orange Lake", and "Clinker Hill".

RESOURCES LIMITED

ABN 98 117 848 790

cortonaresources.com.au

15 January 2010

Issue of Shortfall

The Directors of Cortona Resources Limited are pleased to advise that a total of 333,383 of the shortfall Shares with attaching options have today been issued in accordance with Section 4.6 of the Prospectus dated 17 November 2009. The Renounceable Entitlement Issue is now complete.

Yours faithfully
CORTONA RESOURCES LIMITED

AMANDA WILTON-HEALD
COMPANY SECRETARY